City of Gustavus Resolution 2012-09

A Resolution by the City of Gustavus in Support of the Transfer of Non-Tax Revenue Community Funds Held in Trust to the Gustavus Community Center

WHEREAS, the City of Gustavus was incorporated on April 1, 2004; and

WHEREAS, funds earned from community T-shirt sales through July 4, 2003 were transferred from the Gustavus Community Association to the City of Gustavus; and

WHEREAS, the City of Gustavus has held in trust the non-tax, community T-shirt funds transferred in April 2004 as well as the proceeds of T-shirt sales at the community 4th of July celebrations through 2006; and

WHEREAS, the City of Gustavus has, since 2004, accounted for these non-tax community funds, now totaling \$11,521.26, under a provisional budget line item identified as "Parks and Recreation"; and

WHEREAS, the City of Gustavus has not formally adopted, and presently does not intend to formally adopt, "Parks and Recreation" powers; and

WHEREAS, the Gustavus Community Center, a local 501(c)(3) non-profit corporation is raising funds to acquire land suitable for a proposed Community Center and aims to raise the full purchase price by March 22, 2012 to avoid interest payments commencing on that date; and

WHEREAS, on December 28, 2011 the Gustavus Community Center was accepted into the Foraker Group Pre-Development Program, which will provide assistance in establishing a sustainable plan for development of the Center; and

WHEREAS, the Gustavus Community Center has requested the transfer of the aforementioned non-tax, community funds so that those funds might be used for that broad public purpose; and

WHEREAS, the City Council understands that the Gustavus Community Center's request is consistent with the originally intended use of proceeds of community T-shirt sales, and further understands that the Gustavus Community Center intends to develop and maintain an independent financial base for its projects.

NOW THEREFORE BE IT RESOLVED, that the City of Gustavus will make a one-time transfer of \$11,521.26, the full balance of funds in the provisional "Parks and Recreation" budget account to the Gustavus Community Center.

Council this 8th day of March 2012.

Via Teleconference

Karen Colligan-Taylor, Mayor

Lou Cacioppo, Vice Mayor

Via Teleconference

Tim Sunday, Council Member

Tim Sunday, Council Member

PASSED AND APPROVED by a duly constituted quorum of the city

Melanie Lesh, Council Member

Noël Farevaag, Council Member

Sandi Marchbanks, Council Member Attest: Kapryce Manchester, MMC City Clerk